

Iliminster Town Council
Council Tax Options 2016/17

Agenda 10
Additional Information.

2015/2016	
Budget 15/16	£251,543
Allocation of Grant from Central Government 15/16	£20,320
Precept 15/16	£231,223
Tax Base 15/16	1,913.56
Equivalent Band D Charge 15/16	£120.83

	Same Service Level - No Projects	Same Town Council Budget as 15/16	Same Council Tax Charge as 2015/16
Total Expenditure 2016/17	£303,890	£273,305	£281,106
ITC Generated Income 2016/17	£21,762	£21,762	£21,762
Budget Requirement 16/17	£282,128	£251,543	£259,344
Estimated Allocation of Grant from Central Government	£17,690	£17,690	£17,690
Precept 16/17	£264,438	£233,853	£241,654
Estimated Tax Base 16/17	1,999.95	1,999.95	1,999.95
Equivalent Band D Charge 16/17	£132.22	£116.93	£120.83
Increase/decrease in ANNUAL Charge compared to 15/16	£11.39	-£3.90	£0.00
Increase/decrease in % to Tax Payer compared to 15/16	9.43%	-3.23%	0.00%
Shortfall/Excess in Precept (over maintaining same service level)	£0.00	-£30,585.00	-£22,784.04

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		Percentage increase on 2015/2016 COUNCIL TAX BAND D					
	Same Service Level - No Projects	1% inc	1.5% inc	2% inc	2.5% inc	3% inc	5% inc
		Total Expenditure 2016/17 ITC Generated Income 2016/17	£303,890.00 £21,762.00	£283,525.90 £21,762.00	£284,725.87 £21,762.00	£285,945.84 £21,762.00	£287,145.81 £21,762.00
Budget Requirement 16/17 Estimated Allocation of Grant from Central Government	£282,128 £17,690	£261,764 £17,690	£262,964 £17,690	£264,184 £17,690	£265,384 £17,690	£266,584 £17,690	£271,424 £17,690
Precept 16/17	£264,438	£244,074	£245,274	£246,494	£247,694	£248,894	£253,734
Estimated Tax Base 16/17	1,999.95	1,999.95	1,999.95	1,999.95	1,999.95	1,999.95	1,999.95
Equivalent Band D Charge 16/17	£132.22	£122.04	£122.64	£123.25	£123.85	£124.45	£126.87
Increase/decrease in ANNUAL Charge compared to 15/16	£11.39	£1.21	£1.81	£2.42	£3.02	£3.62	£6.04
Increase/decrease in % to Tax Payer	9.43%	1.00%	1.50%	2.00%	2.50%	3.00%	5.00%
Shortfall/Excess in Precept (over maintaining same service level)	£0.00	-£20,364.10	-£19,164.13	-£17,944.16	-£16,744.19	-£15,544.22	-£10,704.34

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	Same Service Level - No Projects	Percentage increase on 2015/2016 PRECEPT					
		1% inc	1.5% inc	2% inc	2.5% inc	3% inc	5% inc
Total Expenditure 2016/17	£303,890	£255,297	£256,453	£257,609	£258,766	£259,922	£264,546
ITC Generated Income 2016/17	£21,762	£21,762	£21,762	£21,762	£21,762	£21,762	£21,762
Budget Requirement 16/17	£282,128	£233,535	£234,691	£235,847	£237,004	£238,160	£242,784
Estimated Allocation of Grant from Central Government	£17,690	£17,690	£17,690	£17,690	£17,690	£17,690	£17,690
Precept 16/17	£264,438	£251,225	£252,381	£253,537	£254,694	£255,850	£260,474
Estimated Tax Base 16/17	1,999.95	1,999.95	1,999.95	1,999.95	1,999.95	1,999.95	1,999.95
Equivalent Band D Charge 16/17	£132.22	£125.62	£126.19	£126.77	£127.35	£127.93	£130.24
Increase/decrease in ANNUAL Charge compared to 15/16	£11.39	£4.79	£5.36	£5.94	£6.52	£7.10	£9.41
Increase/decrease in % to Tax Payer compared to 15/16	9.43%	3.96%	4.44%	4.92%	5.40%	5.87%	7.79%
Shortfall/Excess in Precept (over maintaining same service level)	£0.00	-£13,213	-£12,057	-£10,901	-£9,744	-£8,588	-£3,964

**Ilminster Town Council
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	Same Service Level - No Projects	Same Service Level with £10,000 Projects	Same Service Level with £15,000 Projects	Same Service Level with £20,000 Projects	Same Service Level with £25,000 Projects	Same Service Level with £30,000 Projects	Same Service Level with £40,000 Projects	Same Service Level with £50,000 Projects
Total Expenditure 2016/17	£303,890	£313,890	£318,890	£323,890	£328,890	£333,890	£343,890	£353,890
ITC Generated Income 2016/17	£21,762	£21,762	£21,762	£21,762	£21,762	£21,762	£21,762	£21,762
Budget Requirement 16/17	£282,128	£292,128.00	£297,128.00	£302,128.00	£307,128.00	£312,128.00	£322,128.00	£332,128.00
Estimated Allocation of Grant from Central Government	£17,690	£17,690.00	£17,690.00	£17,690.00	£17,690.00	£17,690.00	£17,690.00	£17,690.00
Precept 16/17	£264,438	£274,438	£279,438	£284,438	£289,438	£294,438	£304,438	£314,438
Estimated Tax Base 16/17	1,999.95	1999.95	1999.95	1999.95	1999.95	1999.95	1999.95	1999.95
Equivalent Band D Charge 16/17	£132.22	£137.22	£139.72	£142.22	£144.72	£147.22	£152.22	£157.22
Increase/decrease in ANNUAL Charge compared to 15/16	£11.39	£16.39	£18.89	£21.39	£23.89	£26.39	£31.39	£36.39
Increase/decrease in % to Tax Payer	9.43%	13.57%	15.64%	17.70%	19.77%	21.84%	25.98%	30.12%
Shortfall/Excess in Precept (over maintaining same service level - no projects)	£0.00	£10,000.00	£15,000.00	£20,000.00	£25,000.00	£30,000.00	£40,000.00	£50,000.00

Summary as it appears in
Council Tax leaflet

Heading	Actual Income/Expenditure 2014/2015	Budgeted Income/Expenditure 2015/2016	Actual Income/Expenditure received as at 31.12.15	Potential Income/Expenditure from 01.01.16-31.03.16	Forecast for the year 2015/2016	Budget 2016/2017
Income						
Support Services	£ 8,551.28	£ 1,385.00	£ 4,392.77	£ 93.75	£ 4,486.52	£ 1,375.00
Grounds & Maintenance	£ 13,841.89	£ 8,952.00	£ 5,431.72	£ 1,701.59	£ 7,133.31	£ 5,747.42
Public Toilets						
Cemetery	£ 11,809.00	£ 11,500.00	£ 8,490.00	£ 2,500.00	£ 10,990.00	£ 11,000.00
Market House	£ -	£ -	£ -	£ -	£ -	£ -
Grants	£ 33,771.30	£ 20,320.00	£ 20,320.00	£ -	£ 20,320.00	£ 17,690.00
Churchyard						
Market	£ 4,152.60	£ 4,500.00	£ 3,093.80	£ 1,176.00	£ 4,269.80	£ 3,640.00
Government Support Grant						
Precept	£ 227,806.00	£ 231,223.00	£ 231,223.00	£ -	£ 231,223.00	£ 231,223.00
Total Income	£ 299,932.07	£ 277,880.00	£ 272,951.29	£ 5,471.34	£ 278,422.63	£ 39,452.42
Expenditure						
Support Services	£ 140,104.76	£ 203,431.00	£ 118,156.72	£ 95,868.66	£ 214,025.38	£ 223,480.00
Grounds & Maintenance	£ 48,565.44	£ 53,569.00	£ 44,345.23	£ 37,525.92	£ 81,871.05	£ 61,031.00
Public Toilets	£ 4,918.05	£ 5,220.00	£ 3,237.48	£ 2,796.60	£ 6,034.08	£ 6,200.00
Cemetery	£ 4,067.74	£ 9,424.00	£ 2,506.61	£ 5,468.00	£ 7,974.61	£ 8,139.00
Market House	£ 919.87	£ 1,936.00	£ 426.58	£ 1,000.00	£ 1,426.58	£ 840.00
Grants	£ 2,800.00	£ 3,900.00	£ 1,340.00	£ 2,560.00	£ 3,900.00	£ 3,800.00
Churchyard	£ 5,460.00	£ 250.00	£ -	£ 100.00	£ 100.00	£ 250.00
Market	£ 671.24	£ 150.00	£ 978.00	£ 1,000.00	£ 2,130.00	£ 150.00
Total Expenditure	£ 207,507.10	£ 277,880.00	£ 170,990.62	£ 146,319.18	£ 317,461.70	£ 303,890.00