



Somerset Council

PO Box 5421, YEOVIL, BA20 9GU

Community Notice of intention to sell an Asset of Community Value Town (and former) District Council Offices, North Street, Ilminster

Somerset Council has received notification from the owner of the above property of their intention to dispose of the property. The property is listed on the Council's Register of Assets of Community Value and the Council is obliged, through its duties under the Localism Act 2011, to publicise the proposed sale in the local community.

A six-week moratorium period comes into effect from 26 October 2023 and ends on 7 December 2023.

During the six-week moratorium period:

- **the owner is unable to sell the property**
- **relevant community interest group(s) can express an interest in purchasing the property.**

Relevant community interest groups include:

- registered charities
- a community interest company
- a company limited by guarantee that is non-profit distributing
- an industrial and provident society that is non-profit distributing

Expressions of interest must be submitted in writing, on headed paper with a hand-written authorised signature, to us at the above address no later than Thursday 7 December 2023 expressing that the interested group 'wish to be treated as a potential bidder for the Town (and former District) Council Offices, North Street, Ilminster asset.'

If any written intentions are received, the Council must pass on the request to the owner at which point the full moratorium period of 6 months (from the original receipt of intention to sell) comes into force. If no written intention(s) to bid are received within the six-week moratorium period, the owner is free to sell the asset.

The owner is able to consider any bids received and Somerset Council must pass these on to the owner as soon as possible.

If an expression of interest is received, then the six-month moratorium will operate until 26 April 2024; during this period the owner is unable to sell the property to anyone other than a relevant community interest group.

After 6 months, they can sell the asset on the open market, and no further window can be triggered for a protected period (18 months).

David Crisfield
Communities Specialist

If you need this information in large print, Braille, audio or another language, please contact us at the address below