

**Town Council 12 April 2016
Insurance Renewal**

RECOMMENDED

- (i) that the insurance renewal with Zurich is confirmed**
- (ii) that in early 2017 the Town Council reviews its insurance requirements and attempts to obtain quotations from at least 3 insurers.**

1. The Town Council's insurance renewal fell due on 1 April 2016
2. The Town Council has been insured with Zurich for the past three years by virtue of a long term agreement.
3. The renewal premium for 2016/17 was £5,314.45; this included the increased Insurance Premium Tax, and the property sums insured were uplifted by the index linked percentages of 5% for buildings and 1% for contents.
4. The public liability indemnity limit is £15 million any one event, products Liability and Pollution is £15million for all claims in the aggregate during and one period of insurance and the Employers; liability is £10million any one event inclusive of all costs. The insurance also covers the Town Council's vehicles and equipment.

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