

Ilminster Town Council  
Financial Comparison as at 28.03.14

Agenda No 4

RESOURCES INCOME							
Head- ing No	Heading	Budgeted Income 2013/2014	Actual Income received as at 28.03.14	Potential Income from 28.03.14- 31.03.14	Total Income	Variance	My Notes
110	Precept	£214,840.00	£214,840.00	£0.00	£214,840.00	£0.00	
	<b>Resources Income</b>						
214	Interest - Bus Res	£20.00	£33.78		£33.78	£13.78	
218	Interest - Bonus Saver	£2,100.00	£2,730.92		£2,730.92	£630.92	
219	Grants	£21,260.00	£21,260.00		£21,260.00	£0.00	As per NALC instructions
220	Dividends	£10.00	£9.36	£0.00	£9.36	£0.64	
221	Donations	£300.00	£230.00	£0.00	£230.00	£70.00	
222	Civic Evening	£0.00	£175.00		£175.00	£175.00	
224	Christmas Lights	£1,000.00	£2,356.79		£2,356.79	£1,356.79	
232	Miscellaneous	£0.00	£55.34		£62.34	£62.34	££7 for March wayleave
234	VAT Repayments	£0.00	£5,508.29	£11,146.40	£16,654.69	£0.00	Accrual
1000	Market Income	£0.00	£628.60		£628.60	£628.60	
	<b>Total</b>	£24,690.00	£32,988.08	£11,153.40	£43,512.88	£2,168.19	

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<b>RESOURCES EXPENDITURE</b>						
Head- ing No	Heading	Budgeted Expenditure 2013/2014	Actual Expenditure as at 28.03.14	Approved/Committ ed/Forecast from 28.03.14 - 31.03.14	Total Expenditure	Variance
350	Employees	£72,065.00	£70,143.98		£70,143.98	£1,921.02
351	Training	£500.00	£423.00	£197.00	£620.00	£120.00
352	Health & Safety	£100.00	£41.21		£41.21	£58.79
354	Insurance	£680.00	£300.04	£0.00	£300.04	£379.96
355	Competitions	£400.00	£200.00	£0.00	£200.00	£200.00
356	Grants	£7,000.00	£3,205.00	£3,795.00	£7,000.00	£0.00
357	Presentation of Awards	£400.00	£120.20		£120.20	£279.80
358	Services/Rents	£7,500.00	£7,129.84	£90.95	£7,220.79	£279.21
358/1	Rents	£5,500.00	£5,499.85		£5,499.85	£0.15
358/2	Telephones	£2,000.00	£1,629.99	£90.95	£1,720.94	£279.06
359	Purchases (Sundries)	£250.00	£191.98	£0.00	£191.98	£58.02
360	Office Furniture	£0.00	£71.98	£0.00	£71.98	£71.98
361	Maintenance	£2,250.00	£1,664.20	£200.00	£1,864.20	£385.80
361/1	Office	£100.00	£15.00	£0.00	£15.00	£85.00
361/2	Computers	£200.00	£200.00		£200.00	£0.00
361/3	Computer security/backup	£500.00	£378.00		£378.00	£122.00
361/4	Software	£600.00	£577.50	£0.00	£577.50	£22.50
361/5	Photocopiers	£750.00	£493.70	£200.00	£693.70	£56.30
361/6	Other	£100.00	£0.00		£0.00	£100.00
362	Website	£425.00	£345.00		£345.00	£80.00
363	Bank Charges	£470.00	£422.33	£43.20	£465.53	£4.47
364	Supplies	£1,550.00	£1,850.80	£7.12	£1,857.92	£307.92
364/1	Printing	£150.00	£290.00		£290.00	£140.00
364/2	Stationery	£550.00	£697.25	£0.00	£697.25	£147.25
364/3	Newspapers	£90.00	£74.93	£7.12	£82.05	£7.95
364/4	Postage	£730.00	£787.79		£787.79	£57.79
364/5	Supplies (misc)	£30.00	£0.83	£0.00	£0.83	£29.17
365	Audit Fees	£950.00	£200.00	£600.00	£800.00	£150.00

Staff Expenses £ \*\*\* - Accrual  
CILCA £197 - Accrual?  
£26.21 signs for office

Grants not claimed yet - Accrual? Waiting for Auditors

£64.03 s/be 358/2 - journal to be raised  
March charges £90.95 - Accrual?

One off purchase in 2013/14 = for new chairs

No Longer have backup as at 31.03.14  
Only have 3 licences, instead of 4. Can add on if we need  
£200 charges - Accrual?

March £10.68 autopay, £32.52 bank - Accruals?  
One more newsletter this 2013/14

£7.12 Newspaper - Accrual?

Forecast = £600 for Audit 2013/14 ( this is c/fwd as an accrual  
to 2014/15) and £200 Internal Auditor - this is under review £600  
Accrual?

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Head- ing No	Heading	Budgeted Expenditure 2013/2014	Actual Expenditure as at 28.03.14	Approved/Committ ed/Forecast from 28.03.14 - 31.03.14	Total Expenditure	Variance	
366	Membership Fees	£1,500.00	£1,337.93	£0.00	£1,337.93	£162.07	
367	Election Expenses	£2,000.00	£2,001.34	£0.00	£2,001.34	£1.34	
368	Members	£900.00	£257.00	£0.00	£257.00	£643.00	
368/1	Training	£200.00	£25.00	£0.00	£25.00	£175.00	
368/2	Expenses	£200.00	£99.00	£0.00	£99.00	£101.00	
368/3	Mayor	£500.00	£133.00	£0.00	£133.00	£367.00	
369	Civic Evening	£0.00	£0.00	£0.00	£0.00	£0.00	
374	Christmas Lights	£2,800.00	£4,156.79	£0.00	£4,156.79	£1,356.79	
374/1	Lights	£1,000.00	£2,356.79	£0.00	£2,356.79	£1,356.79	
374/2	Storage	£1,800.00	£1,800.00	£0.00	£1,800.00	£0.00	
378	Advertising	£1,000.00	£0.00	£92.40	£92.40	£907.60	£92.40 Byelaws advert - Accrual?
379	Miscellaneous	£220.00	£280.00		£280.00	£60.00	
380	Renewal contributions	£738.00	£0.00	£738.00	£738.00	£0.00	
381	Photocopier		£2,923.90	£0.00	£2,923.90	£2,923.90	*see approved expenditure sheet - Purchase for 2013/14 only
385	Contingency	£13,486.00	£2,868.00	£5,000.00	£7,868.00	£5,618.00	*see approved expenditure sheet and £5000 to General Fund. If no further funds are spent this
389	Community Engagement	£2,000.00	£1,057.85	£255.72	£1,313.57	£686.43	£141 for display boards, £114.72 Jackets - Accrual?
395	Projects		£2,900.00		£2,900.00	£2,900.00	*see approved expenditure sheet
	<b>Total</b>	<b>£119,184.00</b>	<b>£104,092.37</b>	<b>£11,019.39</b>	<b>£115,111.76</b>	<b>£4,072.24</b>	