

**Ilminster Town Council
Financial Comparison as at 31.12.13**

RESOURCES INCOME									
Head- ing No	Heading	Budgeted Income 2013/2014	Actual Income received as at 31.12.13	Potential Income from 01.01.14- 31.03.14	Total Income	Variance	My Notes		
110	Precept	£236,100.00	£236,100.00	£0.00	£236,100.00	£0.00			
	Resources Income								
214	Interest - Bus Res	£20.00	£26.64	£10.00	£36.64	£16.64			
218	Interest - Bonus Saver	£2,100.00	£2,079.41	£714.92	£2,794.33	£694.33			
220	Dividends	£10.00	£9.36	£0.00	£9.36	£0.64			
221	Donations	£300.00	£190.00	£0.00	£190.00	£110.00			
222	Civic Evening	£0.00	£175.00	£0.00	£175.00	£175.00			
224	Christmas Lights	£1,000.00	£2,356.79		£2,356.79	£1,356.79			
232	Miscellaneous	£0.00	£0.00		£0.00	£0.00			
234	VAT Repayments	£0.00	£5,508.29		£5,508.29	£0.00	Never put a budget figure for VAT returns		
	Total	£3,430.00	£10,345.49	£724.92	£11,070.41	£2,132.12			

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RESOURCES EXPENDITURE						
Head- ing No	Heading	Budgeted Expenditure 2013/2014	Actual Expenditure as at 31.12.13	Approved/Committ ed/Forecast from 01.01.14 - 31.03.14	Total Expenditure	Variance
350	Employees	£72,065.00	£52,476.23	£18,200.00	£70,676.23	£1,388.77
351	Training	£500.00	£423.00	£197.00	£620.00	£120.00
352	Health & Safety	£100.00	£26.21	£44.45	£70.66	£29.34
354	Insurance	£680.00	£300.04	£0.00	£300.04	£379.96
355	Competitions	£400.00	£200.00	£0.00	£200.00	£200.00
356	Grants	£7,000.00	£3,205.00	£2,500.00	£5,705.00	£1,295.00
357	Presentation of Awards	£400.00	£0.00		£0.00	£400.00
358	Services/Rents	£7,500.00	£6,409.27	£493.74	£6,903.01	£596.99
358/1	Rents	£5,500.00	£5,242.85	£0.00	£5,242.85	£257.15
358/2	Telephones	£2,000.00	£1,166.42	£493.74	£1,660.16	£339.84
359	Purchases (Sundries)	£250.00	£176.36	£0.00	£176.36	£73.64
360	Office Furniture	£0.00	£71.98	£0.00	£71.98	£71.98
361	Maintenance	£2,250.00	£1,458.66	£426.00	£1,884.66	£365.34
361/1	Office	£100.00	£15.00	£0.00	£15.00	£85.00
361/2	Computers	£200.00	£0.00	£0.00	£0.00	£200.00
361/3	Computer security/backup	£500.00	£378.00	£126.00	£504.00	£4.00
361/4	Software	£600.00	£577.50	£0.00	£577.50	£22.50
361/5	Photocopiers	£750.00	£488.16	£200.00	£688.16	£61.84
361/6	Other	£100.00	£0.00	£100.00	£100.00	£0.00
362	Website	£425.00	£345.00	£80.00	£425.00	£0.00
363	Bank Charges	£470.00	£312.77	£155.00	£467.77	£2.23
364	Supplies	£1,550.00	£1,367.63	£322.97	£1,690.60	£140.60
364/1	Printing	£150.00	£290.00	£210.00	£500.00	£350.00
364/2	Stationery	£550.00	£494.42	£75.47	£569.89	£19.89
364/3	Newspapers	£90.00	£52.73	£37.50	£90.23	£0.23
364/4	Postage	£730.00	£529.65	£0.00	£529.65	£200.35
364/5	Supplies (misc)	£30.00	£0.83	£0.00	£0.83	£29.17
365	Audit Fees	£950.00	£200.00	£600.00	£800.00	£150.00

Committed: CIL/CA £197, £178 appraisal training
£26.21 signs for office

£64.03 s/be 358/2 - journal to be raised

One off purchase in 2013/14 = for new chairs

Only have 3 licences, instead of 4. Can add on if we need

One more newsletter this 2013/14

Forecast = £600 for Audit 2013/14 (this is c/fwd as an accrual to 2014/15) and £200 Internal Auditor - this is under review

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366	Membership Fees	£1,500.00	£1,327.93	£10.00	£1,337.93	£162.07	
367	Election Expenses	£2,000.00	£2,001.34	£0.00	£2,001.34	£1.34	
368	Members	£900.00	£209.00	£0.00	£209.00	£691.00	
368/1	Training	£200.00	£25.00	£0.00	£25.00	£175.00	
368/2	Expenses	£200.00	£99.00	£0.00	£99.00	£101.00	
368/3	Mayor	£500.00	£85.00	£0.00	£85.00	£415.00	
369	Civic Evening	£0.00	£0.00	£0.00	£0.00	£0.00	
374	Christmas Lights	£2,800.00	£3,706.79	£450.00	£4,156.79	£1,356.79	
374/1	Lights	£1,000.00	£2,356.79	£0.00	£2,356.79	£1,356.79	
374/2	Storage	£1,800.00	£1,350.00	£450.00	£1,800.00	£0.00	
378	Advertising	£1,000.00	£0.00	£1,000.00	£1,000.00	£0.00	Forecast cost for 13/14 may increase - advert for Asst Warden
379	Miscellaneous	£220.00	£240.00	£50.00	£290.00	£70.00	
380	Renewal contributions	£738.00	£0.00	£738.00	£738.00	£0.00	
381	Photocopier		£2,923.90	£0.00	£2,923.90	£2,923.90	*see approved expenditure sheet - Purchase for 2013/14 only
385	Contingency	£13,486.00	£2,868.00	£5,000.00	£7,868.00	£5,618.00	*see approved expenditure sheet and £5000 to General Fund. If no further funds are spent this
389	Community Engagement	£2,000.00	£882.85	£677.15	£1,560.00	£440.00	*see approved expenditure sheet, and £60 for caretakers costs at meetings in Jan 14
395	Projects		£325.00	£0.00	£325.00	£325.00	*see approved expenditure sheet
	Total	£119,184.00	£81,456.96	£30,944.31	£112,401.27	£6,782.73	

Approved Expenditure 2013/14

No.	Budget Heading	Approved Expenditure	Approved Amount	Amount Used as at 31.12.13	Approved Amount left to spend	COMMENTS
		FINANCE & POLICY				
1	351	CILCA Fees	£197.00	£0.00	£197.00	From F&P training
2	381	Photocopier	£2,923.90	£2,923.90	£0.00	Reserves-office equipment-printer (line 4)
3	389	Mayor's Party in the Park	£1,500.00	£482.85	£1,017.15	From community engagement
4	385	Revenue Subsidy Grant - Tourism	£800.00	£800.00	£0.00	F & P Contingency
			£5,420.90	£4,206.75	£1,214.15	
5	395	Mayor's Chain	£325.00	£325.00	£0.00	NO allocation yet
			£325.00	£325.00	£0.00	
		TOTAL F & P:	£5,745.90	£4,531.75	£1,214.15	