

Financial Comparison as at 31.10.1

<b>FINANCE &amp; POLICY INCOME</b>							
Head-ing No	Heading	Budgeted Income 2013/2014	Actual Income received as at 31.10.13	Potential Income	Total Income Actual Income + Potential Income)	Variance between Budgeted Income and Total Income	Comments
110	Precept	£236,100.00	£236,100.00	£0.00	£236,100.00	£0.00	
	<b>Finance &amp; Policy Income</b>						
214	Interest - Bus Res	£20.00	£14.36	£10.00	£24.36	£4.36	
218	Interest - Bonus Saver	£2,100.00	£1,364.49	£1,260.00	£2,624.49	£524.49	
220	Dividends	£10.00	£4.68	£4.68	£9.36	£0.64	
221	Donations	£300.00	£190.00		£190.00	£110.00	offset exp. ilm. In Bloom(355)
222	Civic Evening	£0.00	£175.00		£175.00	£175.00	
224	Christmas Lights	£1,000.00	£2,114.29		£2,114.29	£1,114.29	
232	Miscellaneous	£0.00	£0.00		£0.00	£0.00	
234	VAT Repayments	£0.00	£5,508.29		£5,508.29	£5,508.29	
	<b>Total</b>	<b>£3,430.00</b>	<b>£9,371.11</b>	<b>£1,274.68</b>	<b>£10,645.79</b>		

Financial Comparison as at 31.10.14

FINANCE & POLICY EXPENDITURE							
Head-ing No	Heading	Budgeted Expenditure 2013/2014	Actual Expenditure as at 31.10.13	Expenditure Approved/Com mitted	Total Expenditure (Actual Exp.+ Approved/Committed)	Variance between Budgeted Exp. and Total Exp.	Comments
350	Employees	£72,065.00	£40,567.91	£29,213.23	£69,781.14	£2,283.86	£197 *see approved expenditure sheet and £178 appraisal training
351	Training	£500.00	£303.00	£197.00	£500.00	£0.00	
352	Health & Safety	£100.00	£26.21	£100.00	£126.21	£26.21	
354	Insurance	£680.00	£300.04	£0.00	£300.04	£379.96	
355	Ilminster in Bloom	£400.00	£200.00	£0.00	£200.00	£200.00	offset against income (221)
356	Grants	£7,000.00	£1,705.00	£4,000.00	£5,705.00	£1,295.00	
357	Presentation Evening	£400.00	£0.00	£0.00	£0.00	£400.00	
358	Services/Rents	£7,500.00	£6,170.28	£990.40	£7,160.68	£339.32	
359	Purchases (Sundries)	£250.00	£176.36	£23.64	£200.00	£50.00	
360	Office Furniture		£71.98	£0.00	£71.98		Chairs
361	Maintenance	£2,250.00	£560.39	£1,783.00	£2,343.39	£93.39	
362	Website	£425.00	£115.00	£345.00	£460.00	£35.00	
363	Bank Charges	£470.00	£241.27	£271.47	£512.74	£42.74	
364	Supplies	£1,550.00	£1,126.15	£873.85	£2,000.00	£450.00	
365	Audit Fees	£950.00	£200.00	£600.00	£800.00	£150.00	* £600 for Audit 2013/14
366	Professional Fees	£1,500.00	£1,267.93	£70.00	£1,337.93	£162.07	
367	Election Expenses	£2,000.00	£2,001.34	£0.00	£2,001.34	£1.34	
368	Members	£900.00	£184.00		£184.00	£716.00	
369	Civic Evening	£0.00	£0.00		£0.00	£0.00	
374	Christmas Lights	£2,800.00	£3,126.79	£750.00	£3,876.79	£1,076.79	£750 = Storage 5 mths left to pay
378	Advertising	£1,000.00	£0.00	£1,000.00	£1,000.00	£0.00	
379	Miscellaneous	£220.00	£50.00		£50.00	£170.00	
380	Reserves	£738.00	£0.00	£738.00	£738.00	£0.00	
381	Photocopier		£2,923.90	£0.00	£2,923.90		*see approved expenditure sheet
385	Contingency/Unallocated	£13,486.00	£2,868.00	£5,000.00	£7,868.00	£5,618.00	*see approved expenditure sheet and £5000 to General Fund
389	Community Engagement	£2,000.00	£482.85	£1,017.15	£1,500.00	£500.00	*see approved expenditure sheet
395	Projects		£325.00	£0.00	£325.00	£325.00	*see approved expenditure sheet
	<b>Total</b>	<b>£119,184.00</b>	<b>£64,993.40</b>	<b>£46,972.74</b>	<b>£111,966.14</b>		

**Approved Expenditure 2013/14**

No.	Budget Heading	Approved Expenditure	Approved Amount	Amount Used as at 31.10.13	Approved Amount left to spend	COMMENTS
		<b>RESOURCES</b>				
1	351	CILCA Fees	£197.00	£0.00	£197.00	From F&P training
2	381	Photocopier	£2,923.90	£2,923.90	£0.00	Reserves-office equipment-printer (line 4)
3	389	Mayor's Party in the Park	£1,500.00	£482.85	£1,017.15	From community engagement
4	385	Revenue Subsidy Grant - Tourism	£800.00	£800.00	£0.00	F & P Contingency
			£5,420.90	£4,206.75	£1,214.15	
5	395	Mayor's Chain	£325.00	£325.00	£0.00	NO allocation yet
			£325.00	£325.00	£0.00	
		<b>TOTAL F &amp; P:</b>	£5,745.90	£4,531.75	£1,214.15	
		<b>OPEN SPACES</b>				
6	385	Dismantling Football Stands	£2,068.00	£2,068.00	£0.00	Will be taken from F&P Contingency
7	560/2	Stiga	£4,750.00	£4,750.00	£0.00	rest paid under 595 projects
8	561/8	Digger at Herne Hill	£450.00	£0.00	£450.00	From Maintenance Herne Hill
9	585	Flood Alleviation Grant	£5,000.00	£0.00	£5,000.00	From os contingency
			£12,268.00	£6,818.00	£5,450.00	
10	595	Brittens Field - entrance	£1,100.00	£1,100.00	£0.00	R & P-Britten's Field - drainage(line 103)
11	595	Safety Surfacing	£2,000.00	£775.00	£1,225.00	*Safety surfacing around seesaw area £775 from R & P seesaw (line 76)
						*£1225 various safety matting from temporary allocation of costs-R & P -Skatepark (line 82)