

Ilminster Town Council
Budget 2014/15 - Working Paper V4 Jan 2014

agenda no. 7

emailed to cllrs on
13/01/14

& circulated at
meeting

RESOURCES INCOME							
Head- ing No	Heading	Budgeted Income 2013/2014	Actual Income received as at 30.09.13	Potential Income from 01.10.13- 31.03.14	Forecast for the year 2013/14	Estimated Budget for 2014/15	Comments
110	Precept	£236,100.00	£236,100.00	£0.00	£236,100.00		?
	Resources Income						
214	Interest - Bus Res	£20.00	£7.68	£15.00	£22.68	£20.00	same as 2013/14
218	Interest - Bonus Saver	£2,100.00	£698.53	£1,575.00	£2,273.53	£2,100.00	same as 2013/14
220	Dividends	£10.00	£4.68	£4.68	£9.36	£9.36	
221	Donations	£300.00	£190.00		£190.00	£190.00	Gooch & Housego = offset exp. lim. In Bloom(355)
222	Civic Evening	£0.00	£175.00		£175.00	£0.00	Offset by expenditure - party in the park
224	Christmas Lights	£1,000.00	£928.69	£1,148.10	£2,076.79	£1,000.00	From Christmas Lights Committee to pay for lights
232	Miscellaneous	£0.00	£0.00		£0.00	£0.00	
234	VAT Repayments	£0.00	£0.00	£5,508.29	£5,508.29	£0.00	
	Total	£3,430.00	£2,004.58	£8,251.07	£10,255.65	£3,319.36	
	Market Income						
1000	Market Income					£4,500.00	
	Total	£0.00	£0.00	£0.00	£0.00	£4,500.00	

**Ilminster Town Council
Budget 2014/15 - Working Paper V4 Jan 2014**

RESOURCES EXPENDITURE							
Head- ing No	Heading	Budgeted Expenditure 2013/2014	Actual Expenditure as at 30.09.13	Approved/Comm- itted/Forecast from 01.10.13- 31.03.14	Forecast for the year 2013/14	Estimated Budget for 2014/15	Comments
350	Employees	£124,670.00	£59,295.00	£60,798.00	£120,093.00	£129,245.00	This is a rough estimate based on current salaries but incl. One increm. For SA & TC
351	Training	£1,500.00	£191.25	£1,122.00	£1,500.00	£2,030.00	Update to reflect current course prices - figure to be reviewed when appraisals compete
352	Health & Safety	£100.00	£26.21	£100.00	£126.21	£100.00	PAT testing
354	Insurance	£680.00	£300.04	£0.00	£300.04	£320.00	Changed company this year - may increase next year
355	Competitions	£400.00	£200.00	£0.00	£200.00	£200.00	No Longer have gardening comp, only school comp, which is offset against income (221)
356	Grants/ Revenue Subsidy	£7,000.00	£1,205.00	£4,500.00	£7,000.00	£9,900.00	?
356/1	Grants	£7,000.00	£1,205.00	£4,500.00	£7,000.00	£7,000.00	
356/2	Revenue Subsidy					£2,900.00	£2000 for Youth, £900 for Tourism
357	Presentation of Awards	£400.00	£0.00		£0.00	£200.00	A presentation evening is not planned for 2013/14, to be done at annual meeting
358	Services/Rents	£7,500.00	£5,903.34	£990.40	£6,893.74	£7,184.56	3% overall increase, but gas & Electricity due to rise which could increase our rent charges from SSDC
358/1	Rents	£5,500.00	£5,242.85	£0.00	£5,242.85	£5,400.14	
358/2	Telephones	£2,000.00	£660.49	£990.40	£1,650.89	£1,784.42	
359	Purchases (Sundries)	£250.00	£176.36	£23.64	£250.00	£257.50	3% added
360	Office Furniture	£0.00	£71.98	£0.00	£71.98	£100.00	One off purchase in 2013/14 = for new chairs
361	Maintenance	£2,250.00	£560.39	£1,783.00	£2,343.39	£2,413.69	3% added
361/1	Office	£100.00	£15.00	£85.00	£100.00	£103.00	
361/2	Computers	£200.00	£0.00	£200.00	£200.00	£206.00	
361/3	Computer security/backup	£500.00	£252.00	£252.00	£504.00	£660.00	*AVG every 2 years & daily back up paid qtrly - this can be reduced if new computers are purchased
361/4	Software	£600.00	£0.00	£672.00	£672.00	£692.16	Cost if we renew contract with AdvantEdge in Dec 2013
361/5	Photocopiers	£750.00	£293.39	£474.00	£767.39	£790.41	
361/6	Other	£100.00	£0.00	£100.00	£100.00	£103.00	
362	Website	£425.00	£115.00	£345.00	£460.00	£500.00	By 1st Jan new comp up and running.
363	Bank Charges	£470.00	£195.74	£313.00	£508.74	£524.00	3% added
364	Supplies	£1,550.00	£1,059.51	£940.49	£2,000.00	£2,060.00	3% added
364/1	Printing	£150.00	£239.00	£210.00	£449.00	£462.47	Newsletters to be produced twice a year
364/2	Stationery	£550.00	£374.00	£176.00	£550.00	£566.50	Will need all this budget this year, maybe more
364/3	Newspapers	£90.00	£36.03	£52.00	£88.03	£90.67	
364/4	Postage	£730.00	£409.65	£320.35	£730.00	£751.90	Maybe increase in postage costs for April 14

**Ilminster Town Council
Budget 2014/15 - Working Paper V4 Jan 2014**

Head- ing No	Heading	Budgeted Expenditure 2013/2014	Actual Expenditure as at 30.09.13	Approved/Committ ed/Forecast from 01.10.13- 31.03.14	Forecast for the year 2013/14	Estimated Budget for 2014/15	Comments
364/5	Supplies (misc)	£30.00	£0.83	£182.14	£182.97	£188.46	
365	Audit Fees	£950.00	£200.00	£600.00	£800.00	£1,800.00	Based on quotes received £1,000 new internal auditor & £600 external auditor
366	Membership Fees	£1,500.00	£1,267.93	£70.00	£1,337.93	£1,378.07	3% added For memberships, SALC Fields in Trust etc
367	Election Expenses	£2,000.00	£2,001.34	£0.00	£2,001.34	£2,100.00	
368	Members	£900.00	£169.00	£731.00	£900.00	£900.00	
368/1	Training	£200.00	£0.00	£200.00	£200.00	£200.00	2015/16 training needs to increase for new dlts
368/2	Expenses	£200.00	£99.00	£101.00	£200.00	£200.00	
368/3	Mayor	£500.00	£70.00	£430.00	£500.00	£500.00	
369	Civic Evening	£0.00	£0.00	£0.00	£0.00	£0.00	
374	Christmas Lights	£2,800.00	£1,828.69	£2,048.10	£3,876.79	£2,854.00	
374/1	Lights	£1,000.00	£928.69	£1,148.10	£2,076.79	£1,000.00	exp. is offset by income (221)
374/2	Storage	£1,800.00	£900.00	£900.00	£1,800.00	£1,854.00	3% added £1800 = storage for year(we own and insure lights)
378	Advertising	£1,000.00	£0.00	£1,000.00	£1,000.00	£1,000.00	To cover one advertising vacancy
379	Miscellaneous	£220.00	£50.00	£50.00	£100.00	£103.00	3% added
380	Renewal contributions	£738.00	£0.00	£738.00	£738.00	£1,381.00	
381	Photocopier		£2,923.90	£0.00	£2,923.90	£0.00	Purchase for 2013/14 only
385	Contingency	£13,486.00	£2,868.00	£5,000.00	£7,868.00	£33,956.79	3mths running costs
389	Community Engagement	£2,000.00	£482.85	£1,017.15	£1,500.00	£2,000.00	Cost for Flooding & Rec consultation
395	Projects		£0.00	£350.00	£350.00		
	Total	£172,789.00	£81,091.53	£82,519.78	£165,143.06	£202,507.61	
	Market Expenditure						
1100	Market Expenditure					£4,000.00	
	Total	£0.00	£0.00	£0.00	£0.00	£4,000.00	