

Local Councils in England

Annual return for the financial year ended 31 March 2015

Local councils in England with an annual turnover of £6.5 million or less must complete an annual return in accordance with proper practices summarising their activities at the end of each financial year. In this annual return the term 'local council' includes a Parish Meeting, a Parish Council and a Town Council.

The annual return on pages 2 to 5 is made up of four sections:

- Sections 1 and 2 are completed by the person nominated by the local council.
- Section 3 is completed by the external auditor appointed by the Audit Commission.
- Section 4 is completed by the local council's internal audit provider.

Each council must approve this annual return no later than 30 June 2015.

Completing your annual return

Guidance notes, including a completion checklist, are provided on page 6 and at relevant points in the annual return.

Complete all sections highlighted in green. Do not leave any green box blank. Incomplete or incorrect returns require additional external audit work and may incur additional costs.

Send the annual return, together with your bank reconciliation as at 31 March 2015, an explanation of any significant year on year variances in the accounting statements and any additional information requested, to your external auditor by the due date.

Your external auditor will identify and ask for any additional documents needed for their work. Therefore, unless requested, do not send any original financial records to the external auditor.

Once the auditor has completed their work, certified annual returns will be returned to the local council for publication or public display of sections 1, 2 and 3. You must publish or display the annual return, including the external auditor's report, by 30 September 2015.

It should not be necessary for you to contact the external auditor for guidance.

More guidance on completing this annual return is available in the Practitioners' Guide for local councils that can be downloaded from www.nalc.gov.uk or from www.slcc.co.uk

Section 1 – Accounting statements 2014/15 for

Enter name of reporting body here:

Ilminster Town Council/Meeting

Readers should note that throughout this annual return references to a 'local council' or 'council' also relate to a parish meeting.

	Year ending		Notes and guidance
	31 March 2014 £	31 March 2015 £	
1 Balances brought forward	234,629	284,559	Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.
2 (+) Annual precept	214,840	227,806	Total amount of precept received or receivable in the year. Excludes any grants received.
3 (+) Total other receipts	57,217	76,689	Total income or receipts as recorded in the cashbook less the precept received (line 2). Include any grants received here.
4 (-) Staff costs	113,153	109,086	Total expenditure or payments made to and on behalf of all employees. Include salaries and wages, PAYE and NI (employees and employers), pension contributions and employment expenses.
5 (-) Loan interest/capital repayments	0	0	Total expenditure or payments of capital and interest made during the year on the council's borrowings (if any).
6 (-) All other payments	108,993	114,094	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).
7 (=) Balances carried forward	284,559	365,914	Total balances and reserves at the end of the year. Must equal (1+2+3) – (4+5+6)
8 Total cash and short term investments	280,479	363,528	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March - to agree with bank reconciliation.
9 Total fixed assets plus other long term investments and assets	920,146	939,550	The original Asset and Investment Register value of all fixed assets, plus other long term assets owned by the council as at 31 March
10 Total borrowings	0		The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).
11 Disclosure note Trust funds (including charitable)	<input checked="" type="checkbox"/> yes <input type="checkbox"/> no		The council acts as sole trustee for and is responsible for managing trust funds or assets. I.B. The figures in the accounting statements do not include any trust transactions

I certify that for the year ended 31 March 2015 the accounting statements in this annual return present fairly the financial position of the council and its income and expenditure, or properly present receipts and payments, as the case may be.

Signed by Responsible Financial Officer

Date

I confirm that these accounting statements were approved by the council on this date:

and recorded as minute reference:

Signed by Chair of the meeting approving these accounting statements.

Date

Section 2 – Annual governance statement 2014/15

We acknowledge as the members of:

Trustee Team Council/~~Meeting~~

our responsibility for ensuring that there is a sound system of internal control, including the preparation of the accounting statements. We confirm, to the best of our knowledge and belief, with respect to the accounting statements for the year ended 31 March 2015, that:

	Agreed –		‘Yes’ means that the council:
	Yes	No*	
1 We approved the accounting statements prepared in accordance with the requirements of the Accounts and Audit Regulations and proper practices.	✓		prepared its accounting statements in the way prescribed by law.
2 We maintained an adequate system of internal control, including measures designed to prevent and detect fraud and corruption and reviewed its effectiveness.	✓		made proper arrangements and accepted responsibility for safeguarding the public money and resources in its charge.
3 We took all reasonable steps to assure ourselves that there are no matters of actual or potential non-compliance with laws, regulations and proper practices that could have a significant financial effect on the ability of the council to conduct its business or on its finances.	✓		has only done what it has the legal power to do and has complied with proper practices in doing so.
4 We provided proper opportunity during the year for the exercise of electors’ rights in accordance with the requirements of the Accounts and Audit Regulations.	✓		during the year has given all persons interested the opportunity to inspect and ask questions about the council’s accounts.
5 We carried out an assessment of the risks facing the council and took appropriate steps to manage those risks, including the introduction of internal controls and/or external insurance cover where required.	✓		considered the financial and other risks it faces and has dealt with them properly.
6 We maintained throughout the year an adequate and effective system of internal audit of the council accounting records and control systems.	✓		arranged for a competent person, independent of the financial controls and procedures, to give an objective view on whether internal controls meet the needs of the council.
7 We took appropriate action on all matters raised in reports from internal and external audit.	✓		responded to matters brought to its attention by internal and external audit.
8 We considered whether any litigation, liabilities or commitments; events or transactions, occurring either during or after the year-end, have a financial impact on the council and, where appropriate have included them in the accounting statements.	✓		disclosed everything it should have about its business activity during the year including events taking place after the year-end if relevant.
9 Trust funds (including charitable) – in our capacity as the sole managing trustee we discharged our responsibility in relation to the accountability for the fund(s)/assets, including financial reporting and, if required, independent examination or audit.	✓	NA	has met all of its responsibilities where it is a sole managing trustee of a local trust or trusts.

This annual governance statement is approved by the council and recorded as minute reference

Signed by:

Chair

dated

dated

Signed by:

Clerk

dated

*Note: Please provide explanations to the external auditor on a separate sheet for each 'No' response. Describe how the council will address the weaknesses identified.

Section 3 – External auditor certificate and report 2014/15 Certificate

We certify that we have completed our review of the annual return, and discharged our responsibilities under the Audit Commission Act 1998 as transitionally saved, for the year ended 31 March 2015 in respect of:

Council/Meeting

Respective responsibilities of the body and the auditor

The body is responsible for ensuring that its financial management is adequate and effective and that it has a sound system of internal control. The body prepares an annual return in accordance with proper practices which:

- summarises the accounting records for the year ended 31 March 2015; and
- confirms and provides assurance on those matters that are important to our audit responsibilities.

Our responsibility is to review the annual return in accordance with guidance issued by the Audit Commission (see note below). Our work does not constitute an audit carried out in accordance with International Standards on Auditing (UK & Ireland) and does not provide the same level of assurance that such an audit would do.

External auditor report

(Except for the matters reported below)* on the basis of our review of the annual return, in our opinion the information in the annual return is in accordance with proper practices and no matters have come to our attention giving cause for concern that relevant legislation and regulatory requirements have not been met. (*delete as appropriate).

(continue on a separate sheet if required)

Other matters not affecting our opinion which we draw to the attention of the council:

(continue on a separate sheet if required)

External auditor signature

External auditor name

Date

Note: The Audit Commission issued guidance in its Standing Guidance, which is applicable to external auditors' work on 2014/15 accounts.

Section 4 – Annual internal audit report 2014/15 to

Council/Meeting

The council's internal audit, acting independently and on the basis of an assessment of risk, carried out a selective assessment of compliance with relevant procedures and controls expected to be in operation during the financial year ended 31 March 2015.

Internal audit has been carried out in accordance with the council's needs and planned coverage. On the basis of the findings in the areas examined, the internal audit conclusions are summarised in this table. Set out below are the objectives of internal control and alongside are the internal audit conclusions on whether, in all significant respects, the control objectives were being achieved throughout the financial year to a standard adequate to meet the needs of the council.

Internal control objective	Agreed? Please choose only one of the following Yes No Not covered**
A Appropriate accounting records have been kept properly throughout the year.	
B The council's financial regulations have been met, payments were supported by invoices, all expenditure was approved and VAT was appropriately accounted for.	
C The council assessed the significant risks to achieving its objectives and reviewed the adequacy of arrangements to manage these.	
D The annual precept requirement resulted from an adequate budgetary process; progress against the budget was regularly monitored; and reserves were appropriate.	
E Expected income was fully received, based on correct prices, properly recorded and promptly banked; and VAT was appropriately accounted for.	
F Petty cash payments were properly supported by receipts, all petty cash expenditure was approved and VAT appropriately accounted for.	
G Salaries to employees and allowances to members were paid in accordance with council approvals, and PAYE and NI requirements were properly applied.	
H Asset and investments registers were complete and accurate and properly maintained.	
I Periodic and year-end bank account reconciliations were properly carried out.	
J Accounting statements prepared during the year were prepared on the correct accounting basis (receipts and payments or income and expenditure), agreed to the cash book, were supported by an adequate audit trail from underlying records, and where appropriate debtors and creditors were properly recorded.	
K Trust funds (including charitable) The council met its responsibilities as a trustee.	Yes No Not applicable

For any other risk areas identified by the council (list any other risk areas below or on separate sheets if needed) adequate controls existed:

Name of person who carried out the internal audit

Signature of person who carried out the internal audit

Date

If the response is 'no' please state the implications and action being taken to address any weakness in control identified (add separate sheets if needed).

**Note: If the response is 'not covered' please state when the most recent internal audit work was done in this area and when it is next planned, or, if coverage is not required, internal audit must explain why not (add separate sheets if needed).

Guidance notes on completing the 2014/15 annual return

- 1 You must apply proper practices for preparing this annual return. Proper practices are found in the Practitioners' Guide* which is updated from time to time and contains everything you should need to prepare successfully for your financial year-end and the subsequent audit. Both NALC and SLCC have helplines if you want to talk through any problem you encounter.
- 2 Make sure that your annual return is complete (i.e. no empty green boxes), and is properly signed and dated. Avoid making any amendments to the completed return. But, if this is unavoidable, make sure the amendments are drawn to the attention of and approved by the council, properly initialled and an explanation is provided to the external auditor. Annual returns containing unapproved or unexplained amendments will be returned unaudited and may incur additional costs.
- 3 Use the checklist provided below. Use a second pair of eyes, perhaps a council member or the Chair, to review your annual return for completeness before sending it to the external auditor.
- 4 Do not send the external auditor any information not specifically asked for. Doing so is not helpful. However, you must notify the external auditor of any change of Clerk, Responsible Finance Officer or Chair.
- 5 Make sure that the copy of the bank reconciliation which you send to your external auditor with the annual return covers all your bank accounts. If your council holds any short-term investments, note their value on the bank reconciliation. The external auditor must be able to agree your bank reconciliation to Box 8 on the Accounting Statements (Section 1). You must provide an explanation for any difference between Box 7 and Box 8. More help on bank reconciliation is available in the Practitioners' Guide*.
- 6 Explain fully significant variances in the accounting statements on page 2. Do not just send in a copy of your detailed accounting records instead of this explanation. The external auditor wants to know that you understand the reasons for all variances. Include complete analysis to support your explanation. There are a number of examples provided in the Practitioners' Guide* to assist you.
- 7 If the external auditor has to review unsolicited information, or receives an incomplete bank reconciliation, or you do not fully explain variances, this may incur additional costs for which the auditor will make a charge.
- 8 Make sure that your accounting statements add up and the balance carried forward from the previous year (Box 7 of 2014) equals the balance brought forward in the current year (Box 1 of 2015).
- 9 Do not complete section 3. The external auditor will complete it at the conclusion of the audit.

Completion checklist – 'No' answers mean you may not have met requirements

Done?

	All green boxes have been completed?
All sections	All information requested by the external auditor has been sent with this annual return? Please refer to your notice of audit.
	Council approval confirmed by signature of Chair of meeting approving accounting statements?
Section 1	An explanation of significant variations from last year to this year is provided?
	Bank reconciliation as at 31 March 2015 agreed to Box 8?
	An explanation of any difference between Box 7 and Box 8 is provided?
Sections 1 and 2	Trust funds – all disclosures made if council is a sole managing trustee? NB: Do not send trust accounting statements unless requested.
Section 2	For any statement to which the response is 'no', an explanation is provided?
Section 4	All green boxes completed by internal audit and explanations provided?

*Note: Governance and Accountability for Local Councils in England – A Practitioners' Guide is available from your local NALC and SLCC representatives or from www.nalc.gov.uk or www.slcc.co.uk

Documents to be submitted to External Auditor

1. Bank Reconciliation for year ending 31 March 2015
 2. Explanations for Variances
 3. Explanations for Box 3
 4. Copy of council's detailed risk assessment report
 5. Minutes of meetings where risk assessment reports were discussed during the year to 31 March 2015
 6. Copies of insurance policies and schedules for 2014/15, i.e. the cover in place at 31 March 2015
 7. A copy of the council's detailed Internal controls policy document
 8. A copy of the Financial Regulations
9. Minutes
- Where internal auditor's reports were discussed during the year ended 31 March 2015
 - Where the external auditor's reports were discussed during year ended 31 March 2015
 - Written confirmation that all issues raised in previous audit reports, both internal and external have been addressed. Giving details of how action points have been implemented

ILMINSTER TOWN COUNCIL

ACCOUNTS

YEAR ENDED 31 MARCH 2015

RESPONSIBILITIES

The **Town Council** is required

- to make arrangements for the proper administration of its financial affairs and to designate one of its officers as Responsible Financial Officer for this purpose. In Ilminster Town Council, the Responsible Financial Officer is the Town Clerk.
- to manage its affairs in such a way as to ensure economic, efficient, and proper use of resources and to safeguard its assets.

The **Town Clerk** as Responsible Financial Officer is charged with the preparation of an annual Statement of Accounts for Ilminster Town Council which presents fairly the income and expenditure for the year and the financial position of the council at the accounting date of 31 March.

In preparing this Statement of Accounts under the Audit Commission Act 1998 Sections 15 and 16 and the Accounts and Audit (England) Regulations 2011 (SI 2011 No.817), the Town Clerk

- complied with the CIPFA/NALC Code of Practice for Town and Parish Council Accounting.
- selected suitable accounting policies and applied them consistently
- made judgements that were reasonable and prudent.

To support this action, the Town Clerk has

- kept proper and timely accounting records
- taken steps to prevent and detect fraud and other irregularities.

Payments in Advance

None

Creditors

At 31 March 2015, the Council had creditors totalling £14,597.55 which relate to 2014/2015 but were not received and paid until after 1 April 2015.

Bradfords Building Supplies Ltd	£10.47
Brian Jones (Structural Engineers) Ltd	£3,500.00
C&E Plant Sales Ltd	£10.50
Catering Appliances Superstore Ltd	£309.00
Chess Ltd	£164.98
Edge Designs Ltd	£240.00
Eurosigns (UK) Ltd	£55.78
Glen Cleaning Co Ltd	£238.93
Grant Thornton	£500.00
Greenfylde Church of England School	£45.00
Ground Level Nutrition Ltd	£240.00
Hotline Group Ltd	£256.66
Hunt's Foodservice Ltd	£57.90
Ilminster Warehouse	£4.13
Mr Daniel Knight	£85.00
Larkmans TA Spar Ilminster	£30.31
Mr C Lee	£360.00
Local World Ltd	£95.00
Loxston Groundcare Ltd	£30.64
McColls	£14.05
Mike Grinter Plant	£1,650.00
NatWest Bank Ltd	£40.71
New Forest Farm Machinery Ltd	£168.55
Newsquest	£187.00
Miss J Norris	£197.00
Petty Cash Refund	£91.10
PJ Signs	£135.50
Ricoh UK Ltd	£5.33
SLCC Enterprises Ltd	£99.00
Somerset Pumps Ltd	£517.00
South West Audit Partnership	£1,250.00
Southwest One	£1,690.65
Weston Super Mare Town Council	£20.00
Total	£12,300.19

For 2015/16 the identified projects include maintenance of the Cemetery walls and maintenance to the Market House

The Council is determined that its reserves are committed wisely; they will be used not only for replacement of capital items as they depreciate but more importantly to serve the interests of the town.

Income and Expenditure Account

31/03/14 £		31/03/15 £
	INCOME	
2,356.79	Christmas Lights	5,681.33
0.00	Insurance Claims	0.00
232.36	Income	704.93
214,840.00	Precept	227,806.00
513.82	Rec Review /ISI	6,943.24
2,774.06	Interest/Dividends	2,251.02
30,480.00	Grants	37,355.00
628.60	Market	5,074.70
0.00	Football & Community Facility	0.00
908.00	Donations	530.00
5,965.06	Rents	6,097.25
7,053.00	Burial Fees	6,018.00
175.00	Civic Evening	34.00
130.00	Market House	0.00
6,000.00	Cemetery Lodge	6,000.00
272,056.69	TOTAL INCOME	304,495.47
	EXPENDITURE	
2,258.34	Members Expenses	3,237.55
4,156.79	Christmas Lights	7,481.33
4,538.06	Toilets	5,673.98
0.00	Civic Evening	0.00
0.00	Insurance Claims	0.00
6,128.94	Expenditure	10,953.43
7,220.79	Office Rents & Services	6,548.63
5,114.71	Open Spaces Rents & Services	4,512.27
5,877.42	Open Spaces Maintenance	10,884.05
7,350.19	Open Spaces Purchases	15,016.00
113,153.45	Salaries	109,025.69
360.00	Rec Review/ISI	10,716.19
12,005.36	Office Costs	11,514.02
0.00	Market	806.74
26,349.97	Open Spaces Costs	11,413.76
0.00	Football & Community Facility	1,540.00
7,160.00	S. 137 Payments	2,985.00
12,899.05	Cemetery Costs	3,487.84
599.71	Market House Costs	561.28
5,244.11	Insurance	5,534.16
0.00	St Mary's Churchyard	0.00
1,730.00	Cemetery Lodge	1,228.08
222,146.89	TOTAL EXPENDITURE	223,120.00

Income and Expenditure Account

31/03/14		31/03/15
£	EXPENDITURE	£
-1,840.01	Balance as at 01/04/14	28,664.27
272,056.69	Add Total Income	304,495.47
270,216.68		333,159.74
222,146.89	Deduct Total Expenditure	223,120.00
0.00	Stock Adjustment	0.00
-19,405.52	Transfer to/ from reserves	-28,510.48
28,664.27	Balance as at 31/03/15	81,529.26

Consolidated Balance Sheet

31/03/14 £		31/03/15 £
	Long Term assets	
240,628.04	Investments	0.00
0.00	Long Term Debts	0.00
<u>240,628.04</u>	TOTAL LONG TERM ASSETS	<u>0.00</u>
	Current assets	
1,162.26	Investments	0.00
0.00	Loans Made	0.00
0.00	Investments	0.00
0.00	Stocks	0.00
11,146.40	VAT Recoverable	10,242.18
752.12	Debtors	4,444.40
0.00	Payment in Advance	0.00
38,688.40	Cash in Hand at Bank	363,527.87
<u>51,749.18</u>	TOTAL CURRENT ASSETS	<u>378,214.45</u>
<u>292,377.22</u>	TOTAL ASSETS	<u>378,214.45</u>
	Current liabilities	
0.00	Loans Received	0.00
0.00	Temporary Borrowing	0.00
0.00	VAT Payable	0.00
7,838.43	Creditors	12,300.19
0.00	Receipts in Advance	0.00
<u>7,838.43</u>	TOTAL CURRENT LIABILITIES	<u>12,300.19</u>
<u>284,538.79</u>	TOTAL ASSETS LESS CURRENT LIABILITIES	<u>365,914.26</u>
0.00	Long Term Borrowing	0.00
0.00	Deferred Liabilities	0.00
0.00	Deferred Credits	0.00
<u>0.00</u>		<u>0.00</u>
<u>284,538.79</u>	NET ASSETS	<u>365,914.26</u>
	Represented by	
28,664.27	General Fund	81,373.91
261,570.00	Earmarked Reserves	284,385.00
1,161.82	Iminster Sports Initiative	0.00
-6,857.30	General Reserves	0.00
<u>284,538.79</u>		<u>365,758.91</u>

Signed

Chairman

Date

AUDIT OPINION

Responsible Financial Officer

ILMINSTER TOWN COUNCIL
RESERVES 2014/2015

Details	Move- ment	Opening Balances	Budget Allocation	Total Reserves	Income	Expendit- ure	Closing Balances
EARMARKED RESERVES							
Finance & Policy		11058	1381	12439			12439
Market House		11340	970	12310			12310
Open Spaces		221055	32192	253247		14659	238588
Trail Mower	-12175						
Town Signs	-395						
Grit Bin	-144						
Shed Door	-185						
Winterhay Fence	-300						
Churchyard Railings	-1460						
Cemetery		18117	4981	23098		2050	21048
Cemetery Slope	-620						
Cemetery Wall	-1430						
TOTAL		261570	39524	301094	0	16709	284385

ILMINSTER TOWN COUNCIL
FIXED ASSETS

	<u>ASSETS</u> <u>2013/2014</u>	<u>Disposed</u> <u>2014/2015</u>	<u>Additions</u> <u>2014/2015</u>	<u>ASSETS</u> <u>2014/2015</u>
Office Equipment				
Computers	£4,332			£4,332
Printer	£5,547			£5,547
Projector	£508			£508
Mobile Phones (3)			£600	£600
Office Furniture				
Desks	£1,220			£1,220
Storage	£1,220			£1,220
Chairs	£500			£500
Operator Chairs	£825			£825
Chamber	£4,500			£4,500
Memorabilia	£4,000			£4,000
Vehicles & Attachments				
Tractor	£18,950			£18,950
Mule	£8,655			£8,655
Trailer	£699			£699
Gang Mowers	£14,995	£14,995		£0
Trimax Snake	£0		£14,600	£14,600
Flail	£3,946			£3,946
Machinery & Tools				
Stiga mower	£10,254			£10,254
Brushcutters x 2 FS460	£1,050			£1,050
Chainsaws	£624			£624
Tools	£1,688			£1,688
Furniture				
Seats & Benches	£16,276			£16,276
Picnic Tables	£2,817			£2,817
Litter Bins	£13,811			£13,811
Dog Bins	£3,983			£3,983
Grit Bins x 4	£527			£527
Town Signs x 5	£721			£721
Planters railings x 5	£631			£631
Planters Churchyard x 5	£826			£826
Gates	£693			£693
Rambler gates	£1,293			£1,293
Notice Boards x 2	£2,145			£2,145
Infopanel (Tesco's)	£1,746			£1,746
Bus Shelter (Greendale)	£4,200			£4,200

ILMINSTER TOWN COUNCIL
FIXED ASSETS

	<u>ASSETS</u> <u>2013/2014</u>	<u>Disposed</u> <u>2014/2015</u>	<u>Additions</u> <u>2014/2015</u>	<u>ASSETS</u> <u>2014/2015</u>
Recreation Ground				
Swings - 3 cradle & 1 disabled	£1,005			£1,005
Spring Mobile x 2	£596			£596
4 swings - flat in 2 bays	£3,375			£3,375
Seesaw	£2,300			£2,300
Slide - Toddler	£1,530			£1,530
Activity Net	£5,985			£5,985
Scarab Beetle	£1,986			£1,986
Aerial Runway	£5,216			£5,216
Skatepark	£73,862			£73,862
Roundabout	£6,285			£6,285
Gates - Toddlers	£1,550			£1,550
Safety Surfacing - swings	£3,250			£3,250
Safety Surfacing - seesaw	£1,492			£1,492
Safety Surfacing - Aerial Runway	£1,150			£1,150
Drains/utilities	£10,000			£10,000
Workshop (Insurance value)				
	£90,000		£2,700	£92,700
Security lighting	£570			£570
Toilets (insurance value)				
	£100,000		£3,000	£103,000
West Crescent				
Embankment Slide	£965			£965
4 bay swing - flat	£1,175			£1,175
Safety Surfacing	£3,000			£3,000
Winterhay				
Slide	£965			£965
6 swings (best guess)	£2,500			£2,500
Safety Surfacing	£4,000			£4,000
				£0
Cemetery				
Bins x 6	£1,200			£1,200
Seats x 4	£1,240			£1,240
Notice Board	£510			£510
Railings	£8,185			£8,185
Cemetery Lodge (Insurance Value)				
	£200,000		£6,000	£206,000
Carpets	£1,033			£1,033
Blinds	£1,005			£1,005
Heating (storage)	£1,033			£1,033
Market House (Insurance Value)				
	£250,000		£7,500	£257,500

ILMINSTER TOWN COUNCIL
FIXED ASSETS

	<u>ASSETS</u> <u>2013/2014</u>	<u>Disposed</u> <u>2014/2015</u>	<u>Additions</u> <u>2014/2015</u>	<u>ASSETS</u> <u>2014/2015</u>
<u>COMMUNITY ASSETS</u>				
Wharf Lane Recreation Ground	£0			£0
West Crescent Recreation Ground	£0			£0
Winterhay Recreation Ground	£0			£0
Herne Hill	£0			£0
Brittens Field	£0			£0
Cemetery	£0			£0
TOTAL ASSETS	£920,145	£14,995	£34,400	£939,550
Notes				
Assets over £500 only listed (and items such as seats and bins which total over £500)				
Historic actual costs used where possible				
Otherwise estimated or insurance cost used				
Community assets not valued				